

**Name of the Issue: Billionbrains Garage Ventures Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 66,323.01\*

\*Source: Prospectus dated November 7, 2025

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of** 17.50\*

\* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated November 10, 2025

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment **	9.13
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)*	8.06
(iii) at the end of 1st FY (March 31, 2026)*	Not Available
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

\*\*Basis of Allotment (excluding pre-issue QIB holding)

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

**6 Financials of the issuer**

(Rs. Millions)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit/(Loss) for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
reserves excluding revaluation reserves	Not Available	Not Available	Not Available

\* Financials not available as reporting for the relevant years has not been completed / information not disclosed .

Note: Based on consolidated financials

## 7 Trading Status

The equity shares of Issuer are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, :	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

## 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, :	Not Available	Not Available
(ii) at the end of 2nd FY (March 31,	Not Available	Not Available
(iii) at the end of 3rd FY (March 31,	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment	
		Fiscal 2026	Fiscal 2027
Expenditure towards cloud infrastructure	1,525.00	400.00	1,125.00
Brand building and performance marketing activities	2,250.00	750.00	1,500.00
Investment in one of our Material Subsidiaries, GCS, an NBFC, for augmenting its capital base	2,050.00	400.00	1,650.00
Investment in one of our Material Subsidiaries, GIT, for funding its MTF business	1,675.00	400.00	1,275.00
Funding inorganic growth through unidentified acquisitions and general corporate purposes	2,659.84	691.56	1,968.28
<b>Total</b>	<b>10,159.84</b>	<b>2,641.56</b>	<b>7,518.28</b>

(ii) Actual utilization

(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Pending Utilisation
Expenditure towards cloud infrastructure	1,525.00	401.48	1,123.52
Brand building and performance marketing activities	2,250.00	672.29	1,577.71
Investment in one of our Material Subsidiaries, GCS, an NBFC, for augmenting its capital base	2,050.00	423.77	1,626.23
Investment in one of our Material Subsidiaries, GIT, for funding its MTF business	1,675.00	850	825.00
Funding inorganic growth through unidentified acquisitions and general corporate purposes	2,659.84	-	2,659.84
<b>Total<sup>#</sup></b>	<b>10,159.84</b>	<b>2,347.54</b>	<b>7,812.30</b>

Source: Stock Exchange Filings

<sup>#</sup> Note: Actual utilisation figure calculated after factoring Rs. 165.54 mn utilised towards IPO expenses (against proposed amount of Rs 440.16 stated in Prospectus)

(iii) Reasons for deviation, if any

Not applicable

## 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

## 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	100.00
Listing Date	12-Nov-25

Price parameters	At close of listing day - November 12, 2025	Close of 30th calendar day from listing day (i.e. 11 December 2025)	Close of 90th calendar day from listing day (i.e. 9 February 2026)	As at the end of the 1st FY after the listing of the issue (March 31, 2026) <sup>(1)</sup>		
				Closing price	High	Low
Market Price	131.33	145.45	166.18	Not Available	Not Available	Not Available
Nifty*	25,875.80	25,898.55	25,867.30	Not Available	Not Available	Not Available
Price parameters	As at the end of the 2nd FY after the listing of the issue (March 31, 2027) <sup>(1)</sup>			As at the end of the 3rd FY after the listing of the issue (March 31, 2028) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

<sup>(1)</sup> The pricing data is not disclosed as the relevant fiscal years have not been completed

**13 Basis for Issue Price**

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2026)**	At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**	
<b>EPS</b>	<b>Company</b>					
	<i>Consolidated</i>	2	3.19	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	<i>Angel One Limited</i>	10	126.82	Not Available	Not Available	Not Available
	<i>Motilal Oswal Financial Services Limited</i>	1	41.00	Not Available	Not Available	Not Available
	<i>360 One WAM Limited</i>	1	26.08	Not Available	Not Available	Not Available
	<i>Nuvama Wealth Management Limited</i>	10	268.54	Not Available	Not Available	Not Available
	<i>Prudent Corporate Advisory Services Limited</i>	5	47.25	Not Available	Not Available	Not Available
	<b>Industry Avg</b>		<b>101.94</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
<b>P/E</b>	<b>Company</b>					
	<i>Consolidated</i>	2	31.35	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	<i>Angel One Limited</i>	10	19.80	Not Available	Not Available	Not Available
	<i>Motilal Oswal Financial Services Limited</i>	1	24.88	Not Available	Not Available	Not Available
	<i>360 One WAM Limited</i>	1	45.20	Not Available	Not Available	Not Available
	<i>Nuvama Wealth Management Limited</i>	10	26.85	Not Available	Not Available	Not Available
	<i>Prudent Corporate Advisory Services Limited</i>	5	58.92	Not Available	Not Available	Not Available
	<b>Industry Avg</b>		<b>35.13</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
<b>RoNW (%)</b>	<b>Company</b>					
	<i>Consolidated</i>	2	37.57	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	<i>Angel One Limited</i>	10	20.85	Not Available	Not Available	Not Available
	<i>Motilal Oswal Financial Services Limited</i>	1	22.64	Not Available	Not Available	Not Available
	<i>360 One WAM Limited</i>	1	14.37	Not Available	Not Available	Not Available
	<i>Nuvama Wealth Management Limited</i>	10	28.22	Not Available	Not Available	Not Available
	<i>Prudent Corporate Advisory Services Limited</i>	5	29.30	Not Available	Not Available	Not Available
	<b>Industry Avg</b>		<b>23.08</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
<b>NAV per share</b>	<b>Company</b>					
	<i>Consolidated</i>	2	8.89	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	<i>Angel One Limited</i>	10	623.72	Not Available	Not Available	Not Available
	<i>Motilal Oswal Financial Services Limited</i>	1	185.24	Not Available	Not Available	Not Available
	<i>360 One WAM Limited</i>	1	188.89	Not Available	Not Available	Not Available
	<i>Nuvama Wealth Management Limited</i>	10	979.11	Not Available	Not Available	Not Available
	<i>Prudent Corporate Advisory Services Limited</i>	5	161.25	Not Available	Not Available	Not Available
	<b>Industry Avg</b>		<b>427.64</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>

*Notes*

*\* Sourced from Prospectus dated November 7, 2025.*

*\*\*Not available as the relevant fiscal years have not been completed / information not disclosed*

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**14 Any other material information**

Particulars	Date	Remarks
Nil		
For further updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>		